

Value Addition Course

Financial Literacy

Course Title and Code	Credits	Credit Distribution of the Course			Eligibility Criteria	Prerequisite of the Course
		Lecture	Tutorial	Practical/Practice		
Financial Literacy	02	1	0	1	Pass in Class 12th	NIL

Course Objectives

- Familiarity with different aspects of financial literacy such as savings, investment, taxation, and insurance
- Understand the relevance and process of financial planning
- Promote financial well-being

Learning Outcomes

- Develop proficiency for personal and family financial planning
- Apply the concept of investment planning
- Ability to analyse banking and insurance products
- Personal tax planning

Syllabus of <i>Financial Literacy</i>	No. of Lectures
Unit I: Financial Planning and Financial products	3
<ul style="list-style-type: none"> ● Introduction to Saving ● Time value of money ● Management of spending and financial discipline 	
Unit II: Banking and Digital Payment	4
<ul style="list-style-type: none"> ● Banking products and services ● Digitisation of financial transactions: Debit Cards (ATM Cards) and Credit Cards. Net banking and UPI, digital wallets ● Security and precautions against Ponzi schemes and online frauds 	
Unit III: Investment Planning and Management	4
<ul style="list-style-type: none"> ● Investment opportunity and financial products ● Insurance Planning: Life and non-life including medical insurance schemes 	
Unit IV: Personal Tax	4
<ul style="list-style-type: none"> ● Introduction to basic Tax Structure in India for personal taxation ● Aspects of Personal tax planning ● Exemptions and deductions for individuals ● e-filing 	

Note: Some of the theoretical concepts would be dealt with during practice hours.

Practical/ Practice Component

(15 sessions of 2 hours each= 30 hours)

- Regular class activities to enhance students' understanding of topics and the application of concepts. The case study method may be followed as a teaching pedagogy.
- Numerical questions pertaining to each unit wherever applicable should be practiced.
- For the second unit, students may be assigned a project wherein they can log on to the website of various banks and conduct an in-depth analysis and comparison of various financial products offered.
- For Unit III, a Project related to building a dummy portfolio of stocks and tracking their returns may be given.
- An investment budget may be given to the students to select investment options that maximize the return and minimize the tax implications.
- For the last unit, students may also file a dummy IT return to get hands-on experience with e-filing.
- Students may conduct a financial literacy survey among at least 25 respondents to measure the level of financial literacy and share the findings in the awareness in the form of a report.
- Any other Practical/Practice as decided from time to time

References

- *Introduction to Financial Planning (4th Edition 2017)* – Indian Institute of Banking & Finance.
- Sinha, Madhu. *Financial Planning: A Ready Reckoner July 2017*, McGraw Hill.

Additional Resources

- Halan, Monika. *Lets Talk Money: You've Worked Hard for It, Now Make It Work for You* July 2018 Harper Business.
- Pandit, Amar *The Only Financial Planning Book that You Will Ever Need* , Network 18 Publications Ltd.

Assessment Methods*

Internal Assessment: 25%

End Semester Theory Exam: 25%

Practical: 50%

*Subject to directions from the Examination Branch/University of Delhi from time to time
