



# ATMA RAM SANATAN DHARMA COLLEGE

(UNIVERSITY OF DELHI)

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## WORKSHOP ON UNDERSTANDING WPI: DATA, CONSTRUCTION AND IMPLICATIONS

**Date of the Program:** 04.02.2022

**No. of the Participants:** 85

**Organized by:** Department of Economics

An exclusive workshop was organized by Department of Economics, on the topic 'Understanding WPI-Data, Construction and Implications' on 4 February 2022, at 10:00 AM. The session started with a vivid outlook of what is WPI and how it is composed and item distribution in WPI and CPI indices. The speaker focused on the weight comparison of WPI and CPI and how the composition differs depending on internal sources. The speaker further threw light upon the evolution of WPI and how price data is being collected for WPI by explaining some important concept related to price collection such as factory gate price, mandi price, mining price and model price. He further emphasized on two sources of data collection– Manufacturing units and Institutional sources. He further threw light upon how this data collection process has been digitalized over the time. The session went on to become more informative as he talked about construction method of WPI by using some practical examples like WPI of mustard oil and some other items. He emphasized on the role of geometric mean in calculation process and also explained different formulas. He also talked about implications of WPI in revision of toll rate, CPWD contracts, toll tax and ceiling price of essential medicine. He also explained how CPI (IW) is used for computation of Dearness Allowance for central employees.

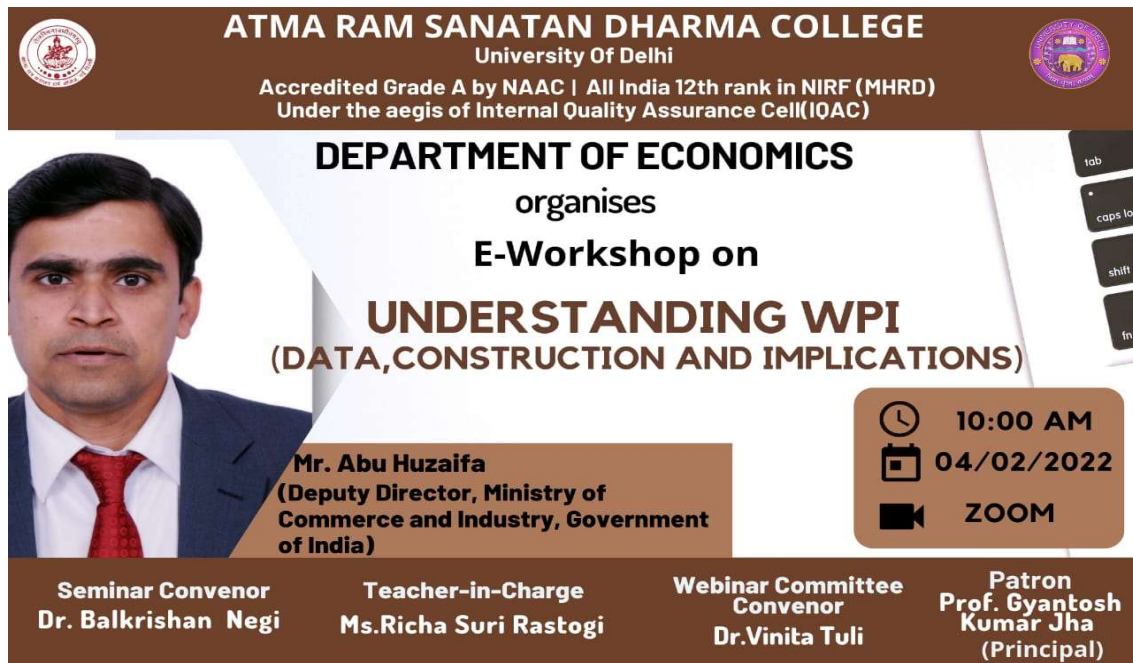
**YouTube link:** <https://www.youtube.com/watch?v=psaThoRluYE>



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## Poster



**ATMA RAM SANATAN DHARMA COLLEGE**  
University Of Delhi

Accredited Grade A by NAAC | All India 12th rank in NIRF (MHRD)  
Under the aegis of Internal Quality Assurance Cell(IQAC)

**DEPARTMENT OF ECONOMICS**  
organises  
**E-Workshop on**  
**UNDERSTANDING WPI**  
(DATA, CONSTRUCTION AND IMPLICATIONS)

**Mr. Abu Huzaifa**  
(Deputy Director, Ministry of  
Commerce and Industry, Government  
of India)

**10:00 AM**  
**04/02/2022**  
**ZOOM**

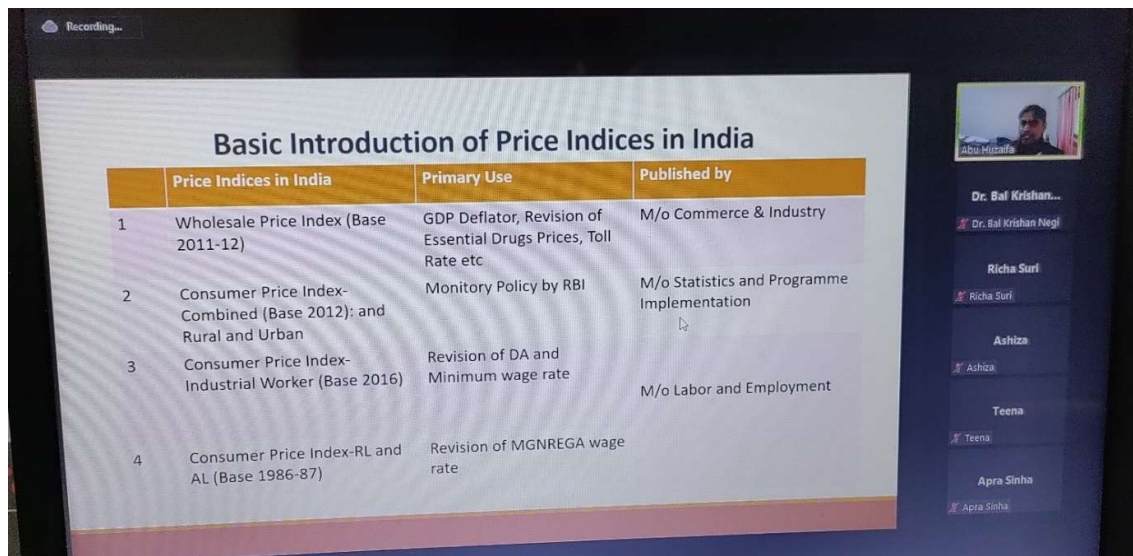
**Seminar Convenor**  
Dr. Balkrishan Negi

**Teacher-in-Charge**  
Ms. Richa Suri Rastogi

**Webinar Committee  
Convenor**  
Dr. Vinita Tuli

**Patron**  
Prof. Gyantosh  
Kumar Jha  
(Principal)

## Photographs



**Basic Introduction of Price Indices in India**

	Price Indices in India	Primary Use	Published by
1	Wholesale Price Index (Base 2011-12)	GDP Deflator, Revision of Essential Drugs Prices, Toll Rate etc	M/o Commerce & Industry
2	Consumer Price Index-Combined (Base 2012); and Rural and Urban	Monitory Policy by RBI	M/o Statistics and Programme Implementation
3	Consumer Price Index-Industrial Worker (Base 2016)	Revision of DA and Minimum wage rate	M/o Labor and Employment
4	Consumer Price Index-RL and AL (Base 1986-87)	Revision of MGNREGA wage rate	

Recording...

Dr. Bal Krishan...

Dr. Bal Krishan Negi

Richa Suri

Richa Suri

Ashiza

Ashiza

Teena

Teena

Apra Sinha

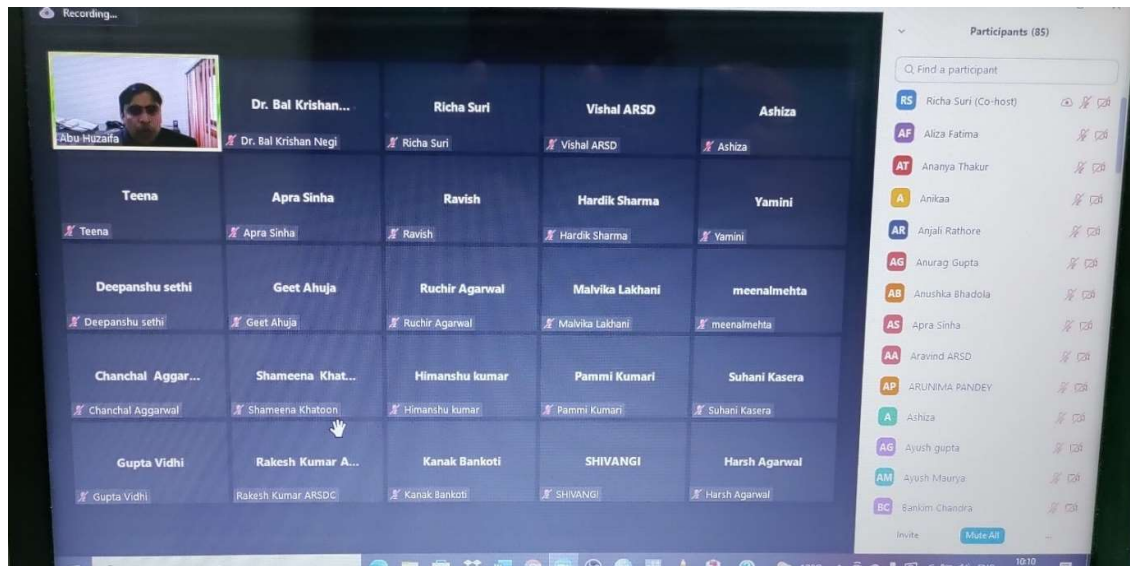
Apra Sinha

Screenshot of online event



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## Participants



Screenshot of online event