



# ARSD COLLEGE, UNIVERSITY OF DELHI

## Model course handout/Lesson plan

Course Name: B.Com (H), (CBCS), 2rd YEAR, 4th SEM, Generic Elective Paper (GE-42)						
Semester	Course code	Course title	Lecture (L)	Tutorial (T)	Practical (P)	Credit (C)
4rd	12275401	Indian Economy-2	5	1	0	6
Teacher/Instructor(s)	RAVISH					
Session	2021-22					

**Course Objectives:-** - The course seeks to equip the students with sector-specific knowledge and skills to analyse key economic issues and policy documents. It will also enable them to relate theoretical frameworks of macroeconomics and microeconomics to the Indian context.

**Course Learning Outcomes:** - Students will have the ability to understand government policies and will have informed choices while participating in economic decision making, thus improving their employment prospects and career advancement.

### Lesson Plan:

Unit No.	Learning Objective	Lecture No.	Topics to be covered
UNIT-1. Macroeconomic policies and their Impact: Fiscal, financial and monetary policies.	<ul style="list-style-type: none"> <li>Student can to understand Macro-economic Developments and different Policy Options,</li> <li>Students can able to explain slowdown and its way out.</li> <li>Students can able to explain The Great Reversal.</li> <li>Students can explain Trade Policy and its performance, Investment.</li> </ul>	1-3	Macro-economic Developments and Policy Options,
		4-7	India's great slowdown;
		8-11	India's great slowdown; What happened? What's the way out?
		12-15	The Great Reversal: A Macro Story.
		15-18	. India's New Foreign Trade Policy. Economic
		18-20	Trade Policy Review: on trade performance, Investment profile.

<p>UNIT-2</p> <p>Agriculture: Policies and performance; production and productivity; credit; labour; markets and pricing; land reforms; regional variation</p>	<ul style="list-style-type: none"> <li>• Students can able to understand agriculture development.</li> <li>• Students can able to understand agriculture growth.</li> <li>• Students can understand agriculture market reforms.</li> </ul>	21-25	Transformation of Indian Agriculture? Growth, Inclusiveness and Sustainability.
<p>Unit-3</p> <p>Industry: Policies and performance; production trends; small scale industries; public sector; foreign investment, labour regulation.</p>	<ul style="list-style-type: none"> <li>• Students can able to understand Economic Reforms and Manufacturing Sector Growth.</li> <li>• Students can able to understand FDI and Portfolio Investment Flows and Development</li> <li>• Students can able to understand Labour Laws and their Reforms in India</li> </ul>	26-30	Economic reforms and agricultural growth in India
		31-35	The Agricultural Market Reforms: Is there a trade off between efficiency and equality.
		36-38	Economic Reforms and Manufacturing Sector Growth.
		39-41	FDI and Portfolio Investment Flows and Development
		42-45	Economic Growth without Employment: The story of Indian Manufacturing
		46-48	A Multitude of Labour Laws and their Reforms in India

UNIT-4 Services and trade: Trends and performance; trade and investment policy.	<ul style="list-style-type: none"> <li>Students can able to understand trends, opportunities and challenges, in service sector of India.</li> </ul>	49-60	1. India's Services Sector; trends, opportunities and challenges, in India.
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**Evaluation Scheme: Internal Assessment and end Semester Exam**

No.	Component	Duration	Marks
1.	Test-1 (IA)	1hour	10
2.	Test-2 (IA)	1 hour	10
3.	Attendance		5
			Total marks for IA =25
4.	End Semester Exam	3 hours	75
			Total marks=100

UNIT-1 Macroeconomic policies and their Impact: Fiscal, financial and monetary policies	20
UNIT-2 Agriculture: Policies and performance; production and productivity; credit; labour; markets and pricing; land reforms; regional variations.	15
UNIT_3 Industry: Policies and performance; production trends; small scale industries; public sector; foreign investment, labour regulation.	13
UNIT-4 Services and trade: Trends and performance; trade and investment policy.	12

**Suggested Readings:**

1.	1. Panda, M., & Kapila, U. (2019). Macro-economic Developments and Policy Options, in Uma Kapila (ed.) Indian Economy-II: Macroeconomic Policies, Sectoral Developments and Performance. 2. Subramaniam, A., & Felman, J. (2019). India's great slowdown; What
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	<p>happened?          What's the way out?, CID working paper no.370.          3. Balakrishnan, P. (2014). The Great Reversal: A Macro Story. Economic &amp; Political Weekly.          4. Dhar, B. (2015). India's New Foreign Trade Policy. Economic &amp; Political Weekly.          5. INDIA. WTO. (2020). Trade Policy Review: on trade performance, Investment profile. Ch. 2 (2.2 and 2.3). (www.wto.org)</p>	
2	<p>1. Dev, M. (2018) Transformation of Indian Agriculture? Growth, Inclusiveness and Sustainability. Working paper 2018-026, Indira Gandhi Institute of Development Research, Mumbai. <a href="http://www.igidr.ac.in/pdf/publication/WP-2018-026.pdf">http://www.igidr.ac.in/pdf/publication/WP-2018-026.pdf</a>.          2. Roy, SD. (2017). Economic reforms and agricultural growth in India, vol.52, special article, 4th. Economic &amp; Political Weekly          3. Acharya, S., &amp; Mehrotra, S. (2020). The Agricultural Market Reforms: Is there a tradeoff between efficiency and equality? working paper series, Institute of human development.</p>	
3	<p>1. Nagaraj, R. (2017). Economic Reforms and Manufacturing Sector Growth. Economic and Political Weekly.          2. Kumar, N. (2014). FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience in Uma Kapila (ed.), Indian Economy Since Independence, 26th edition, 2015-16. Ch. 40 or 28th edition Ch. 35. Academic Foundation, Delhi.          3. Thomas, J.J. (2018). Economic Growth without Employment: The story of Indian Manufacturing in Hill and Patil (eds.), Employment Policy in Emerging Economies. Routledge, London and New York.          4. Panagariya, A., &amp; Bhagwati, J. (2012). A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny. Ch. 8, Collins Business,</p>	
4	<p>2. Chanda, R. (2019). India's Services Sector; trends, opportunities and challenges, in India.</p>	