



ARSD College, University of Delhi

Model Course Handout/Lesson Plan

Course Name : B.Com.(Hons)						
Semester	Course Code	Course Title	Lecture (L)	Tutorial (T)	Practical (P)	Credit (C)
VI	BCH 6.2	GOODS & SERVICES TAX (GST) AND CUSTOMS LAW	5	1		6
Teacher/Instructor(s)		Meenakshi Ahlawat				
Session		2021-22				

Course Objective:

The objective of the course is to impart basic knowledge of principles and provisions related to GST and Customs Law, and to enable the students to apply the same practically.

Course Learning Outcomes: After completing the course, the student shall be able to understand:

- The meaning of supply, time and place of GST, and provisions for registration under GST along with special provisions
- The differentiation between intra-state and inter-state supply.
- The utilization of input tax credit, and the reverse charge mechanism of paying GST and to know the procedure for claiming refund under GST law.
- The basic concepts related to Customs Act and computation of assessable value for charging customs duty

Lesson Plan:

Unit No.	Learning Objective	Lecture No.	Topics to be covered
1.	Introduction	1	Constitutional framework of indirect taxes before GST and problems associated with it, VAT-meaning, variants and methods
		2-3	GST- Rationale, Structure of GST (SGST, CGST, UTGST & IGST), GST Network;
		4-5	GST Council, State compensation mechanism
2.	Levy and collection of GST	6-7	Supply of goods and services
		8-9	Place of supply
		10-11	Time of supply
		12-13	Valuation for GST

		14-15	Classification of goods and services and Taxation of reimbursement of expenses
		15-16	Composite and Mixed supplies.
		17-18	Composition Scheme
		19-20	Exemption under GST
3.	Input Tax Credit	21-23	Eligible and ineligible input tax credit
		24-25	Apportionments of credit and blocked credits
		26-27	Tax credit in respect of capital goods
		28-29	Recovery of excess tax credit and Availability of tax credit in special circumstances
		30-31	Input Service Distribution
		32-33	Doctrine of unjust enrichment, TDS, TCS, Job work, Refund
		34-35	Reverse Charge Mechanism
4.	Procedures and Special Provisions under GST	36-37	Registration
		38	Tax Invoice, Credit and debit notes
		39-40	Returns
		41-42	Audit in GST
		43-44	Assessment and Self assessment
		45	Anti-profiteering
		46	Taxability of e-Commerce
		47	Avoidance of dual control, e-way bills, Zero-rated supply
5.	Customs Law	48-50	Offences and penalties, Appeals.
		51-52	Basic concepts, Territorial waters, High seas
		53-55	Types of custom duties
		56-58	Valuation
		59-60	Baggage rules & exemptions

Evaluation Scheme:

No.	Component	Duration	Marks
1.	Internal Assessment		25
	• Class Test		
	• Attendance		
	• Assignment/Project work		
2.	End Semester Examination		75

Details of the Course

Unit	Contents	Contact Hours
1	Introduction: Constitutional framework of indirect taxes before GST (taxation powers of Union & State Government); Concept of VAT: meaning, variants and methods; Major defects in the structure of indirect taxes prior to GST; Rationale for GST; Structure of GST (SGST, CGST, UTGST & IGST); GST Council; GST Network; State compensation	5

	mechanism.	
2	Levy and collection of GST: Taxable event- “Supply” of goods and services; Place of supply: intra-state, inter-state, import and export; Time of supply; Valuation for GST- valuation rules; Taxation of reimbursement of expenses; Exemption from GST: Small supplies and Composition scheme; Classification of goods and services: Composite and Mixed supplies.	15
3	Input Tax Credit : Eligible and ineligible input tax credit; Apportionments of credit and blocked credits; Tax credit in respect of capital goods; Recovery of excess tax credit; Availability of tax credit in special circumstances; Transfer of input credit (Input Service Distribution); Payment of taxes; Refund; Doctrine of unjust enrichment; TDS; TCS; Reverse Charge Mechanism; Job work.	15
4	Procedures and Special Provisions under GST Registration; Tax Invoice; Credit and debit notes; Returns; Audit in GST; Assessment: Self assessment; Summary and scrutiny; Taxability of e-Commerce; Anti-profiteering; Avoidance of dual control; e-way bills; Zero-rated supply; Offences and penalties; Appeals.	15
5	Customs Law: Basic concepts; Territorial waters; High seas; Types of custom duties; Valuation; Baggage rules & exemptions.	10
	Total	60

Suggested Books:		
Sl. No.	Name of Authors/Books/Publishers	Year of Publication/Reprint
1	Ahuja, Girish, Gupta Ravi, GST & Customs Law.	Latest Edition
2	Babbar, Sonal, Kaur, Rasleen and Khurana, Kritika. Goods and Service Tax (GST) and Customs Law. Scholar Tech Press	Latest Edition
3	Bansal, K. M., GST & Customs Law, Taxmann Publication	Latest Edition
Mode of Evaluation:		Internal Assessment / End Semester Exam