



# ATMA RAM SANATAN DHARMA COLLEGE

(UNIVERSITY OF DELHI)

## INDIAN ECONOMY PRE AND POST COVID-19: ISSUES AND CHALLENGES

**Date of the Program:** 19.02.2021

**No. of Participants:** 55

**Organized by:** Department of Economics

**Speakers:**

1. Dr. Ishan Anand, Faculty, O.P. Jindal Global University
2. Dr. Zico Dasgupta, Faculty, Azim Premji University

Dr. Dasgupta addressed a few central questions on the topic during the seminar. He started the talk by discussing the challenges posed by the unprecedented shock and went on to discuss the available policy instruments to deal with the crisis, constraints of the suggested instruments and also shared a few alternatives. He namely discussed three challenges - timing of the crisis, intensity of the crisis and distribution of burden of the crisis. Dr. Zico shared his insights on two possible policy instruments - loose monetary policy and fiscal policy. He concluded the session with the need for an alternative fiscal strategy. Dr. Ishan Anand discussed in detail the pre and post covid challenges in the Indian economy. He focused on the challenges faced by the population of the country at the ground level. The pre covid challenges were broadly classified into three categories- livelihood crisis, social sector and inequality. He discussed in detail the livelihood crisis which consists of agrarian crisis, informal employment and wages. Agrarian crisis involves falling investment and low earning in the agriculture sector and the issue of farm laws raised during the pandemic. Dr. Ishan compared the pay gap by gender and caste in pre and post covid times. He touched upon the issue of urban housing during the pandemic and migrant workers. The session concluded with Dr. Anand analysing policies being pushed forward by the government. The session was interactive and informative for the students.

**YouTube Links:** <https://youtu.be/Mqka8h5Guk>



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## Poster

**ATMA RAM SANATAN DHARMA COLLEGE**

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### DEPARTMENT OF ECONOMICS

organises

## WEBINAR ON:

# Indian economy pre and post covid-19: issues and challenges

🕒 11:30am | 📅 19th February  
🗣️ Zoom Meeting



**Dr. Ishan Anand**  
(O.P. Jindal Global University)



**Dr. Zico Dasgupta**  
(Azim Premji University)

**Seminar Convenor**  
Dr. Balkrishan Negi  
(Dept. of Economics)

**Teacher-in-Charge**  
Mr. Ranjan Swarnakar  
(Dept. of Economics)

**Webinar Committee Convenor**  
Dr. Vinita Tuli

**Chief Patron**  
Prof. Cyantosh Kumar Jha  
(Principal)

## Photograph

### Contractionary Fiscal Policy

**Components of Primary Deficits as % of GDP**

Component	2020-21	2021-22 BE
Primary Deficit	5.9	3.1
Primary Expenditure	14.2	12.0
Capital Expenditure	2.3	2.5
Non-Capital Primary Expenditure	11.9	9.5
Revenue Receipt	8.0	8.0
Non-Debt Capital Receipt	0.7	0.8

**Major Components of Primary Expenditures (as % of GDP)**

Component	2020-21	2021-22 BE
Rural Development	1.11	0.87
Agriculture and Allied	0.75	0.67
Food Subsidy	2.17	1.09
Fertilizer Subsidy	0.69	0.36
Health	0.42	0.33

Participants (55)

Q Find a participant

- AU Ankit Upadhyay (Me)
- RP RAVINDER PANT (Host)
- ZD Zico Dasgupta (Co-host)
- AN APPALA NAIDU (Co-host)
- BK Bal krishan Negi (Co-host)
- IA Ishan Anand (Co-host)
- MP Manju Pande (Co-host)
- S Saraswati (Co-host)
- AA Ananya Agrawal
- AJ ANUJ JAISWAL
- AS Anurag Soni
- AS Apra Sinha
- BK Bal krishan Negi
- BN Bhaskar Windows

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12:00 PM  
19-Feb-21