



ARSD College, University of Delhi

Model Course Handout/Lesson Plan

Course Name :		B.A. (Honours) Economics				
Semester	Course Code	Course Title	Lecture (L)	Tutorial (T)	Practical (P)	Credit (C)
		Development Economics - II	10			
Teacher/Instructor(s)		Ms. Pragya Atri				
Session		2021 - 2022				

Course Objective:

- To lay the foundation for the conceptions of development as well as build the insight regarding various global developmental goals.

Course Learning Outcomes:

- Students should be better able to understand and analyze the concepts of development and how differences in policies and institutions across nations lead to differences in their level of development.

Lesson Plan:

Unit No.	Learning Objective	Lecture No.	Topics to be covered
1.	Demography and Development	1	Concepts of Development, Birth Rates and Death Rates
		2	Age Structure and Age Specific Fertility
		3	Demographic Transition during Process of Development
		4	Historical Trends in Developed and Developing Countries
		5	Adjustment of Birth Rates - Macro Inertia
		6	Adjustment of Birth Rates - Micro Inertia
		7	Gender Bias Preferences
		8	Hoarding vs Targeting
		9	Cost of Children
		10	Opportunity Cost of Children and Fertility Outcomes
		11	Information, Uncertainty and Externalities
		12	Population Growth and Economic Development
		13	Structural Viewpoint – Formal and Informal Urban Sectors
		14	Rural Urban Interaction – Lewis Model
		15	Income Sharing and Concept of Surplus Labour
		16	Lewis – Ranis – Fei Model
		17	Policy Issues
		18	Rural Urban Migration – Harris – Todaro Model
		19	Paradox of Urban Job Creation
		20	Efficient Allocation and Migration Policy

Unit No.	Learning Objective	Lecture No.	Topics to be covered
2.	Land, Labour and Credit Markets	1	Markets in Agriculture
		2	Distribution of Land Ownership
		3	Land Rental Contracts
		4	Land Rental Contracts – Risk and Various Forms of Contracts
		5	Forms of Tenancy – Other Considerations
		6	Land Reforms and Its Effects on Productivity
		7	Contractual Relationships between Tenants and Landlords
		8	Introduction and Labour Categories
		9	Poverty, Nutrition and Labour Markets
		10	Nutrition and Labour Productivity
		11	Nutrition and Casual Labour Markets
		12	Limits to Credit and Insurance
		13	Sources of Credit
		14	Informal Lenders, Information and Collateral
		15	Informational Problems and Credit Contracts
		16	Characteristics of Rural Credit Market
		17	Lender's Monopoly and Risk Hypothesis
		18	Concept of Default and Collateral
		19	Default and Credit Rationing
		20	Information Asymmetry and Credit Rationing
		21	Concept of Contract Enforcement
		22	Inter- Linkages between Rural Factor Markets
		23	Inter- Linkages and Creation of Efficient Surplus
		24	Alternate Credit Policies
		25	Microfinance

Unit No.	Learning Objective	Lecture No.	Topics to be covered
3.	Environment and Sustainable Development	1	A Brief History of Environmental Change
		2	GDP, Natural Capital and Productive Base
		3	Market Prices as Signals of Scarcity
		4	Defining Sustainability for Renewable Resources
		5	Conditions for Sustainable Development
		6	Policies for Development and Environment
		7	Environment Economics and Ecological Economics
		8	Environment Economics and Resource Economics
		9	Environmental Regulation – Case Studies
		10	Rationale for Regulation
		11	Political Economy Model of Regulation
		12	Basic Regulatory Instruments – Command and Control
		13	Basic Regulatory Instruments – Economic Incentives
		14	Complications in Environmental Regulation
		15	Basic Issues in Environmental Regulation

Unit No.	Learning Objective	Lecture No.	Topics to be covered
4.	Globalization	1	Globalization In Historical Perspective
		2	Trade in a Politicized World
		3	Trade Theories in Context of Globalization
		4	Economics and Politics of Multilateral Agreements
		5	Bretton Woods Model
		6	GATT – Concepts and Issues
		7	WTO Regime – Deep Integration
		8	Trade and Wages in Real World
		9	Production Patterns and World Inequality
		10	Impact of Globalization on the Poor
		11	Role of Reputation
		12	Financial Stability in a Globalized World
		13	Case Study – US Financial Crisis
		14	Jobless Recoveries and Financial Stimulus
		15	Challenges Ahead

Evaluation Scheme:

No.	Component	Duration	Marks
1.	Internal Assessment		25
	• Quiz		
	• Class Test		
	• Attendance		
	• Assignment		
2.	End Semester Examination	3 hours	75

Details of the Course		
Unit	Contents	Contact Hours
1	Demography and Development	20
2	Land, Labour and Credit Markets	25
3	Environment and Sustainable Development	15
4	Globalization	15
	Total	75

Suggested Books:

Sl. No.	Name of Authors/Books/Publishers	Year of Publication/Reprint
1.	Debraj Ray, Development Economics, Princeton University Press	1998
2.	Partha Dasgupta, Economics: AVSI, Oxford University Press	2007
3.	Abhijit Banerjee, Roland Benabou and Dilip Mookerjee (eds.) Understanding Poverty, Oxford University Press	2006
4.	Gerald M. Meier, James E. Rauch, Leading Issues in Economic Development, 7th Edition, Oxford University Press	2000
5.	Charles D. Kolstad, Intermediate Environmental Economics, Oxford University Press	2012
6.	Raghuram Rajan, Fault Lines: How Hidden Fractures Still Threaten the World Economy,	2010
7.	Elinor Ostrom, Governing the Commons: The Evolution of Institutions for Collective Action, Cambridge University Press	1990
8.	Dani Rodrik, The Globalization Paradox: Why Global Markets, States and Democracy Can't Coexist, Oxford University Press	2011
Mode of Evaluation:		Internal Assessment / End Semester Exam