



ARSD College, University of Delhi

Model Course Handout/Lesson Plan

Course Name : B.Com.(Hons)						
Semester	Course Code	Course Title	Lecture (L)	Tutorial (T)	Practical (P)	Credit (C)
II	BCH 1.3	Business Laws	5	1		6
Teacher/Instructor(s)		Meenakshi Ahlawat				
Session		2021-22				

Course Objective:

The objective of the course is to impart basic knowledge of important business laws which are relevant to properly conduct business

Course Learning Outcomes: After completing the course, the student shall be able to understand:

- The basic concept related to contracts
- The aspects related to different type of special contracts
- The differentiate the special contracts and identify their appropriate usage at varied business scenarios
- The various provision related to Sale of Goods Act
- The fundamentals of LLP and Internet based Information and Technology Act

Lesson Plan:

Unit No.	Learning Objective	Lecture No.	Topics to be covered
1.	Indian Contract Act, 1872	1	Nature, Meaning and Essentials of Contracts
		2	Kinds of Contracts
		3-4	Offer and Acceptance
		5-6	Definition and Essentials of a valid consideration
		7	Doctrine of Privity and Rule of “no consideration, no contract”
		8	Competent Parties to a contract
		9-10	Nature and laws related to Minor agreement
		11	Person of sound and unsound mind, its types and Disqualified person
		12-13	Definition and Factors affecting Free Consent,

			coercion, undue influence, misrepresentation and fraud
		14	Mistake and type of mistake
		15	Legality of Objects and consideration
		16-17	Expressly Declared void agreements
		18	Modes of Discharge
		19 -20	Remedies for breach of Contract
2.	Special Contracts	21	Quasi Contract and its Type of Quasi Contract
		22	Contract of Indemnity and Guarantee and Distinction between two
		23	Rights of Indemnity holder
		24	Liability, Rights and discharge of Surety
		25	Meaning and kind of Bailment
		26	Rights and Duties of Bailor and Bailee
		27	Meaning of Pledge, Rights and Duties of Pawnor and Pawnee
		28	Definition of Agent, Principal Essentials and modes of Contract of Agency
		29	Personal Liability of Agent and Delegation of Authority
3.	Sales of Goods Act, 1930	30	Liability of the Principal for the acts of Agent
		31	Meaning and Characteristics of Sale of Good
		32	Classification of goods, Ascertainment of Price, Stipulation as to Time
		33	Meaning of Condition and Warranties, Express and Implied Condition and Warranties
		34	Doctrine of Caveat Emptor and its exception
		35-36	Transfer of Property including sale by non-owner
		37-38	Performance of Contract of Sale
4.	Limited Liability Partnership (LLP) Act , 2008	39-40	Unpaid Seller and His Rights
		41	Meaning, Nature and Features of LLP
		42	Difference between LLP and other business forms
		43	LLP Agreement
		44-46	Incorporation of LLP
		47-48	Partners and their relations, Designated Partners
		49	Extent of liability of Partner and LLP, Whistle Blowing
		50	Taxation of LLP
		51-52	Conversion of LLP
5.	Information Technology Act, 2000	53	Winding up of LLP
		54	Need, Objective and Scope of IT Act, Key Definitions
		55	Digital Signature
		56-57	E-governance
		58	Attribution, Acknowledgement and Dispatch of Electronic Records
		59-60	Certifying Authorities
		61	Digital Signature Certificate and Duty of Subscriber

		62-63	Cyber Contravention and Offences
		64-65	Adjudication and Appellate Tribunal

Evaluation Scheme:

No.	Component	Duration	Marks
1.	Internal Assessment		25
	<ul style="list-style-type: none"> • Class Test 		
	<ul style="list-style-type: none"> • Attendance • Assignment/Project work 		
2.	End Semester Examination		75

Details of the Course		
Unit	Contents	Contact Hours
1	Indian Contract Act, 1872: Contract – meaning, characteristics and kinds, Essentials of valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects. Void agreements. Discharge of contract – modes of discharge including breach and its remedies.	20
2	Special Contracts: Quasi – contracts, Contract of Indemnity and Guarantee, Contract of Bailment and Pledge Contract of Agency	10
3	Sales of Goods Act, 1930: Contract of sale, meaning and difference between sale and agreement to sell. Conditions and warranties. Transfer of ownership in goods including sale by non-owners. Performance of contract of sale. Unpaid seller – meaning and rights of an unpaid seller against the goods.	10
4	Limited Liability Partnership Act, 2008: Salient Features of LLP, Difference between LLP and Partnership, LLP and Company LLP Agreement. Nature of LLP, Partners and Designated Partners, Incorporation Document Incorporation by Registration, Registered office of LLP and change therein. Change of name, Partners and their Relations. Extent and limitation of liability of LLP and partners. Whistle blowing. Taxation of LLP. Conversion into LLP. Winding up and dissolution of LLP.	13
5	Information Technology Act, 2000: Definitions under the Act. Digital signature. Electronic governance. Attribution, acknowledgement and dispatch of electronic records. Regulation of certifying authorities. Digital signatures certificates. Duties of subscribers under the Act. Penalties and adjudication. Offences as per the Act.	12
	Total	65

Suggested Books:		
Sl. No.	Name of Authors/Books/Publishers	Year of Publication/Reprint
1	Arora, S. Business Law. New Delhi. Taxman Publication	2022
2	Tulsian P. C. Business Law. New Delhi. Tata McGraw Hill	2022
3	Bhushan, Bharat., Kapoor, N.D., Abbi, Rajni. Elements of Business Law. New Delhi Sultan Chand & Sons Pvt. Ltd	2022
Mode of Evaluation:		Internal Assessment / End Semester Exam