

Note: Dear Students, All have to prepare for the first Internal Assessment either by PPT/ Word file through mail to submit before on 31 march 2010.

University of Delhi
A R S D College
Department of Economics
GE (Hon) 2nd Semester Internal Assignment -1
Paper(12275201)-: Generic Elective-Introductory Macro Economics

Time: 1 Hour

Maximum Marks: 40

Attempt all questions in each
All questions carry equal marks(10 each)

1. Distinguish between micro economics and macroeconomics. Explain the central problems of macro economics.

2. What is meant by National Income? Explain the various methods of estimation of National Income.

3. The consumption and investment function are
 $C = Rs\ 40 + 0.6Y$
 $I = Rs\ 80\ crores.$
Given this information are can find out the equilibrium level of income with the help of diagram.

4. Explain simple Keynesian model of income determination in a closed economy.

Course Teacher

Dr.D.Appala Naidu